

~NEWSLETTER~  
**COLLEGE FINANCIAL AID COUNSELING AND EDUCATIONAL SERVICES**  
**Dr. Herm Davis College Services, Inc. (CFACES)**

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[www.drhermdavis.com](http://www.drhermdavis.com)

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2015-2016

### Renewing Aid

Remember, students **have to reapply for aid each year**. This task can be done by completing the FAFSA on the WEB. The web address is [www.fafsa.gov](http://www.fafsa.gov)

### Adding Colleges:

Colleges may be added to the FAFSA by selecting "School Selection" at the top of the page. Go to "Add school" and it will advance to the next page for you to insert the "Federal School Code".

### **\*\*Special Announcement\*\***

The financial aid seminar schedule is listed on the "Resources" tab, on our website [www.drhermdavis.com](http://www.drhermdavis.com). All seminars are 2 hours in length and commence at 7:00 p.m.

### Dr. Davis and CFACES' Activity

I continue to consult for The Red River Valley Pilots Association.

On the high school scene, we continue to conduct financial aid seminars in high schools in the counties of Montgomery, Frederick, Howard, Anne Arundel, Baltimore County and the city of Hagerstown. We are in our 29th year of providing financial aid seminars.

### **Student Loan History**

National Student Loan Data System  
[www.nsls.ed.gov](http://www.nsls.ed.gov)

Federal Student Loan Applications, MPN, Consolidation, PLUS, Etc. Website  
[www.studentloans.gov](http://www.studentloans.gov)

### **Scholarship Data Banks**

U.S. Dept of Education  
[www.studentaid.ed.gov](http://www.studentaid.ed.gov)

Fastweb Resource Site [www.fastweb.com](http://www.fastweb.com)

Frederick Co. Community Foundation  
[www.cffredco.org](http://www.cffredco.org)

Howard Co.- Community Foundation of Howard County [www.cfhococo.org](http://www.cfhococo.org)

Montgomery County Public Schools Educational Fdn., Inc.  
[www.mcpsfoundation.org](http://www.mcpsfoundation.org)

Peterson's – Nelnet-[www.petersons.com](http://www.petersons.com)

Princeton Review – (Click on "Scholarships and Aid" for College)  
[www.princetonreview.com](http://www.princetonreview.com)

### **Announcements for Changes to Student Aid**

#### 1) Change to Pell Grant Eligibility

Pell Grants are need-based federal grants available to both full-time and part-time undergraduate students. They do not need to be repaid. For the 2015-16 award year, the maximum Pell Grant remains at \$5,645.

#### 2) Federal Student Loan Changes

Federal student loans are a form of federal aid that must be repaid. The main types of federal loans are Direct (Stafford) Loans, Grad PLUS, and Parent PLUS.

+ Under the bill, HR1911, which President Obama signed into law, undergraduates are able to borrow at a 3.9-variable percent rate this fall, rather than the previous rate of 6.8 percent. Graduate students will face a 5.4-percent interest rate, down from 6.8 percent and parents will pay 6.4 percent, rather than 7.9 percent. The Senate also passed its version of the bill in 2014.

+ New Subsidized Direct loans issued in 2014-15 will accrue interest during the six-month "grace period" after students leave school. This will also be the case for loans issued in 2015-16.

+ Graduate and professional students are eligible only for Unsubsidized Direct loans.

### **Web Resource Sites**

"College Graduation Rates by Years of Study" [www.collegeresults.org](http://www.collegeresults.org)

US Savings Bonds  
[www.savingsbonds.gov](http://www.savingsbonds.gov)

Selective Service [www.sss.gov](http://www.sss.gov)

### **Alternative Student Loan Websites**

Overture Technologies –The Marketplace  
[www.overturemarketplace.com/the-marketplace](http://www.overturemarketplace.com/the-marketplace)

Student Lending Analytics – Lender ratings  
[www.studentlendinganalytics.com/ratings](http://www.studentlendinganalytics.com/ratings)

Simple Tuition [www.simpletuition.com](http://www.simpletuition.com)

### **Financial Aid Resource Phone #'s**

Dr. Herm Davis..... 301-548-9423  
Direct Loan Origination Ctr. ...800-557-7394  
Direct Loan Consolidation.....800-557-7392  
FAFSA / SAR ..... 800-433-3243  
DC CAP Program.....202-783-7933  
DC TAG Program..... 202-741-6483  
Frederick County Community Foundation  
.....301-695-7660  
MD Higher Ed Commission..800-974-0203  
MD Prepaid Tuition Savings Plan  
(College Savings Plans) ....888-463-4723  
MD Academic Common Market  
..... 410-767-3301  
VA Benefits..... 800-827-1000

### **Financial Aid Resource Sites**

**Academic Common Market and Maryland Higher Education Commission MHEC**

<http://www.mhec.state.md.us/highered/acadaff/academiccommonmarket/commonmarket.asp>

"Best College Deals" Peterson's  
[www.petersons.com](http://www.petersons.com)

CollegeBoard Profile Application  
[www.collegeboard.com](http://www.collegeboard.com)

DC TAG Program -  
[https://hefs.seo.dc.gov/appforms/seo\\_logon.aspx](https://hefs.seo.dc.gov/appforms/seo_logon.aspx)

Dr. Herm Davis [www.drhermdavis.com](http://www.drhermdavis.com)

FAFSA - Free Application for Federal Student Aid [www.fafsa.gov](http://www.fafsa.gov)

Maryland CAPS  
<https://mdcaps.mhec.state.md.us>

Net Price Calculator  
<https://netpricecalculator.collegeboard.org>

NSLDS – (National Student Loan Data System) - [www.nsls.ed.gov](http://www.nsls.ed.gov)

U. S. Department of Veterans Affairs  
[www.va.gov/education](http://www.va.gov/education)

U.S. Dept of Education  
[www.studentaid.gov](http://www.studentaid.gov)

U.S. Dept of Education – PIN Site  
[www.pin.ed.gov](http://www.pin.ed.gov)

U.S. News & World Report – "Best Colleges"-  
<http://colleges.usnews.rankingsandreview.com/best-colleges>

Playboy Magazine -"Party School List" –  
[http://www.huffingtonpost.com/2013/09/25/playboy-top-party-schools-2013\\_n\\_3991393.html](http://www.huffingtonpost.com/2013/09/25/playboy-top-party-schools-2013_n_3991393.html)

